

NJASFAA
Balance Sheet
As of January 19, 2012

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bus. Performance Savings	24,049.66
CAP Account	0.00
CUSTOM BUS	0.00
NJASFAA CAP ACCOUNT	0.00
Wells Fargo Checking	2,809.34
College Goal Sunday	16,650.77
Total Wells Fargo Checking	\$ 19,460.11
Total Bank Accounts	\$ 43,509.77
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$ 0.00
Other Current Assets	
Other Receivables	0.00
Prepaid Expenses	500.00
Total Other Current Assets	\$ 500.00
Total Current Assets	\$ 44,009.77
Fixed Assets	
Equipment	1,219.00
Less-Accumulated Depreciation	-1,219.00
Total Fixed Assets	\$ 0.00
Other Assets	
CD-UJB 012893	0.00
CD-UJB 021093	0.00
First Union MM Savings	0.00
Morgan Stanley Smith Barney	138,983.74
Scholarship Account	38,200.00
Schol. Acct. Interest Earned	164.54
Scholarship Acct-Fundraising	150.00
Total Scholarship Account	\$ 38,514.54
Total Other Assets	\$ 177,498.28
TOTAL ASSETS	\$ 221,508.05
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$ 0.00
Other Current Liabilities	
Deferred Income	0.00
Reserve	55,000.00
Surplus	95,000.00
Total Other Current Liabilities	\$ 150,000.00
Total Current Liabilities	\$ 150,000.00
Total Liabilities	\$ 150,000.00
Equity	
Opening Bal Equity	0.00
Retained Earnings	52,697.48
Net Income	18,810.57
Total Equity	\$ 71,508.05
TOTAL LIABILITIES AND EQUITY	\$ 221,508.05

NJASFAA
Budget vs. Actuals: 2011-12 - FY12 P&L
 July 2011 - June 2012

	Total			
	Actual	Budget	\$ Over Budget	% of Budget
Income				
Administrative Income	10.00		10.00	
College Goal Sunday	15,000.00		15,000.00	
Fall 2010 Conference	885.00		885.00	
Fall 2011 Conference	54,217.00	55,500.00	-1,283.00	97.69%
Interest Investments	772.36	800.00	-27.64	96.55%
Member Dues 10-11	120.00	0.00	120.00	
Member Dues 11-12	5,600.00	17,000.00	-11,400.00	32.94%
Member Dues Carryforward		0.00	0.00	
Novice Training 2011	0.00	0.00	0.00	
Prior Year Income Carry Forward	0.00	0.00	0.00	
Scholarship Fund	1,065.00	0.00	1,065.00	
Spring Conference 2011	825.00	0.00	825.00	
Spring Conference 2012		17,000.00	-17,000.00	0.00%
Transfer from Surplus (Bal Budget)		2,710.00	-2,710.00	0.00%
Transfer from Surplus (Scholarship)		3,000.00	-3,000.00	0.00%
Vending 2011-2012	9,000.00	7,500.00	1,500.00	120.00%
Total Income	\$ 87,494.36	\$ 103,510.00	-\$ 16,015.64	84.53%
Expenses				
Accounting	2,250.00	2,500.00	-250.00	90.00%
Administrative	562.46	2,150.00	-1,587.54	26.16%
Awards and Recognition		900.00	-900.00	0.00%
Board of Directors		200.00	-200.00	0.00%
EASFAA		1,200.00	-1,200.00	0.00%
Executive Council Retreat		4,000.00	-4,000.00	0.00%
Fall 11 Conference	51,931.30	58,000.00	-6,068.70	89.54%
Government Relations		650.00	-650.00	0.00%
Insurance		1,000.00	-1,000.00	0.00%
Membership		10.00	-10.00	0.00%
Mentoring		400.00	-400.00	0.00%
NASFAA	1,814.80	2,900.00	-1,085.20	62.58%
Non-Traditional Concerns		0.00	0.00	
Novice Training		0.00	0.00	
Prior Year Expenses	0.00	0.00	0.00	
Public Relations/Speakers Bureau		0.00	0.00	
Scholarship Awards		3,000.00	-3,000.00	0.00%
Scholarship Expense		0.00	0.00	
Spring 12 Conference	500.00	16,000.00	-15,500.00	3.13%
Sunshine	25.23	100.00	-74.77	25.23%
Training & Professional Dev	302.50	3,500.00	-3,197.50	8.64%
Website	3,745.00	7,000.00	-3,255.00	53.50%
Total Expenses	\$ 61,131.29	\$ 103,510.00	-\$ 42,378.71	59.06%
Net Operating Income	\$ 26,363.07	\$ 0.00	\$ 26,363.07	
Net Income	\$ 26,363.07	\$ 0.00	\$ 26,363.07	