

Post 9/11 GI Bill NJASFAA- Fall Conference

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Approving Agency

Post 9/11 GI Bill November 10, 2009

Post 9/11 GI Bill

Basic Eligibility

- Signed into law June 30, 2008
- Effective August 1, 2009
- Benefit level tied to length of service
- Full 36 months for 3 years service
- Prorated benefits for 90 days to 36 months
- Applications as of May 1, 2009
- Programs other than college level (NCD, Apprenticeship/OJT)

Post 9/11 GI Bill

- Highest in state undergraduate tuition and fee rates (2009-10 academic year \$450.67 per credit hour, fee maximum \$5736.00)
- Monthly housing allowance (zip code of school)
- Annual book & supplies stipend (\$41.67 per credit hr)
- Tuition and fee payments made to institutions
- Monthly housing allowance depends on credits attempted (must be enrolled at more than 51%
example: “rate of pursuit” is determined by dividing number of credit hours by number of credit hours that is considered full time e.g., 7 credits divided by 12 credits = 58%)
- Distance education programs

Post 9/11 GI Bill

- Revised 22-1999 and VA ONCE screen
- Report number of credits, tuition and fee charges
- VA will pay the tuition and fee charges at the billed rate (discuss flat tuition charges)
- VA will use the \$450.67 rate if tuition exceeds in state maximum (out of state, graduate and privates). If Yellow Ribbon agreement signed:

Post 9/11 GI Bill Benefits Yellow Ribbon Program

- Tuition and fees above in state maximum
- Institutions may enter into annual agreement with Department of Veterans Affairs (DVA)
- Only for those entitled to the full 36 months
- DVA matches the amount waived up to 50%
- Schools must indicate number of students and at what dollar amount

Chapter 33 Post 9/11 GI Bill Yellow Ribbon Program

Example 1 Full time student: Big State University charges a flat tuition rate of \$20,000 per semester. A student is taking 18 credit hours. The highest in state tuition rate is \$450.67 per credit hour. $\$450.67 \times 18$ credits is \$8,112. This is the tuition payment made by DVA to College.

Yellow Ribbon-Example

\$20,000 minus the sum paid to college (\$8,112) = \$11,888 is the unmet remainder eligible for yellow ribbon. If the college agrees to the 50% level of matching funds, then \$5,944 is the colleges' share and the VA share is the same \$5,944.

Yellow Ribbon-Example

Example 2 Part time student: A part time student at Small State University is taking 8 credits per semester. The tuition rate is \$700 per credit hour. $\$700 \times 8$ is \$5,600. $\$450.67 \times 8$ credits is \$3,605. The difference is \$1,995 in unmet charges. If the college has agreed to the 50% level then their share of the Yellow Ribbon Program is \$997 and the VA the same \$997.