

SCHOLARSHIP FACTS

General Information:

- This year the New Jersey Association of Student Financial Aid Administrators has made the NJASFAA Scholarship Program possible.
- Current active NJASFAA members may nominate up to **three** students from their institution.
- Six \$1,000 non-renewable scholarships, one in each sector, will be awarded.
- Scholarship winners will be selected from the following sectors: Non-traditional and Proprietary Schools, Community College and Two year Private Schools, Four Year Public, Four Year Independent, and Graduate and Professional Schools.

Selection Panel and Process:

The panel consists of representatives from each of the sectors listed above.

Each member of the scholarship panel will individually rank each applicant's material.

Applicants will be ranked on various criteria including, but not limited to: Cumulative GPA, relative financial need and content of a student's essay.

Student Eligibility:

All students applying for the NJASFAA Scholarship must meet all of the following requirements:

- ☞ New Jersey residents
- ☞ In his/her final year/level (graduating/completing their program by December 2008)
- ☞ GPA equal to or greater than a 2.5 (on a 4.0 scale)
- ☞ Enrolled as a full time matriculated student during the Spring 2008 term
- ☞ Demonstrate significant educational debt (loan or unmet need)
- ☞ Demonstrate 'unusual hardship' and/or have evidence of unmet need

Timetable Approximate:

January 2008	Posting of Scholarship letter and application on NJASFAA website
February 29, 2008	Postmark Deadline for returning applications to Committee Chair
March 4, 2008	Review and selection of scholarship recipients
March 10, 2008	Notification to winners and nominating FAO to congratulate and coordinate invitation to Spring Conference
April 9, 2008	Announcement and presentation of awards to this year's winners at the NJASFAA Spring Conference
April 16, 2008	Post names of winners and school on the NJASFAA Website

Distribution of funds:

NJASFAA will distribute checks at the Spring Conference. The Financial Aid Office must verify that the student is enrolled and in good academic standing at time of nomination. This scholarship is designed to reduce debt/unmet need – it is not to be used by the institution to replace or reduce grant or other scholarship funds. If the student withdraws from the school, all scholarship money must be returned to the NJASFAA Scholarship fund.