

THE NJASFAA SCHOLARSHIP FACT SHEET

General Information:

- The New Jersey Association of Student Financial Aid Administrators along with donations from various donors has made the NJASFAA Scholarship Program possible.
- Current active NJASFAA members may nominate up to **three** students from their institution.
- One \$1000.00 non-renewable scholarship will be awarded.
- Scholarship winner will be selected from the following sectors: Non-traditional and Proprietary Schools, Community College and Two year Private Schools, Four Year Public, Four Year Independent, and Graduate and Professional Schools.

Selection Panel and Process:

The panel consists of representatives from some of the sectors listed above. Each member of the scholarship panel will individually rank each applicant's material. A member of the scholarship panel will remove him/herself from the process when a student from their

Recipients will be ranked on various criteria including, but not limited to: Cumulative GPA, relative financial need, content of student statements.

Student Eligibility:

All students applying for the NJASFAA Scholarship must meet all of the following requirements:

- New Jersey resident
- In his/her final year/level (graduating/completing their program by December 2011)
- Academically talented
- Enrolled as a full time matriculated student during the Spring 2011 term
- Must have need to reduce educational debt (loan or unmet need)
- Demonstrate 'unusual hardship' and/or have evidence of unmet need

Timetable Approximate:

March 1, 2011	Deadline for returning applications to Committee Chair
March, 2011	Review and selection of scholarship recipients
March, 2011	Send letters to winners and nominating FA officer to congratulate and invite to Spring conference
	Send letters to the non-winners and nominating FA officer
April, 2011	Announcement and presentation of awards to this year's winners at the NJASFAA Spring Conference
April, 2011	Post names of winners (and school) on the NJASFAA Website

Distribution of funds:

NJASFAA will distribute checks at the Spring Conference. The Financial Aid Office must verify that the student is enrolled and in good academic standing. This scholarship is designed to reduce debt/unmet need – it is not to be used by the institution to replace or reduce grant or other scholarship funds. If the student withdraws from the school, all scholarship money must be returned to the NJASFAA Scholarship fund.